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JOINT VENTURE TO DEVELOP NEW WIND FARM

(MINOT, ND – Thursday, February 7, 2008) --- Denali Energy Inc. (“Denali”) of Baxter, Minnesota and Montgomery Energy Partners LP (“Montgomery”) of Houston, Texas have entered into a joint venture to develop Hartland Wind Farm, LLC (“Hartland”).

The first phase of Hartland Wind Farm is expected to produce 500 megawatts, using 333 turbines. A second 500 megawatt phase is in development. At 1000 megawatts, this project has the potential to be one of the largest wind farm developments in the United States.

Curt Johnson, principal with Hartland, said, “Denali Energy is pleased to be part of this landmark project that will more than double the wind capacity in the state of North Dakota.”

The Hartland Wind Farm will span portions of Burke, Mountrail and Ward counties, about 25 miles northwest of Minot, ND. The project sits in an ideal location along an ancient geological glacial ridge, atop a plateau that has long been known for its exceptional wind resource.

Those involved with Hartland have personal ties to the area and look forward to working with the surrounding communities. “Hartland Wind Farm project is a shining example of how we can promote economic development, reduce our dependence on foreign oil, and provide a healthier environment,” said Craig Fink, principal with Hartland. “We appreciate the enthusiasm for clean, renewable, locally produced wind energy. Well-planned wind farms can generate lots of clean power, local tax revenue, and still be a good neighbor.”

Glen Johnson, a local resident and principal of Hartland Wind Farm, LLC is excited about what the project will bring to the region. “The social and economic benefits from this project are significant. The positive effects from an environmentally friendly project of this size will be enjoyed for many years to come,” said Johnson.

In addition to the Hartland project, Denali and Montgomery are in varying stages of development on other wind and natural gas projects throughout the Upper Midwest.

Montgomery Energy Partners LP is a Houston, Texas- based energy company with 2795 megawatts in development and operation. Denali Energy Inc. is a Baxter, Minnesota- based company specializing in renewable energy development.

